

29 Nov 2023

Business News Update

"Being Happy Never Goes Out of Style."

Sovereign Gold Bonds: From advantages to eligibility; all you need to know

Sovereign Gold Bonds (SGBs) are a unique investment avenue that combines the attributes of gold with the convenience of bonds. These bonds are issued by the Reserve Bank of India, aiming to provide individuals with an opportunity to invest in gold without physically owning it. Introduced in 2015, SGBs serve as an alternative to physical gold and other investment instruments like gold ETFs, offering investors an avenue to diversify their portfolios and gain exposure to the value of gold while earning interest. Here is everything you need to know about the Sovereign Gold Bond, it comes with several distinctive features that set them apart from traditional investment options. SGBs are issued by the Reserve Bank of India (RBI) on behalf of the Government of India, ensuring the credibility and security of the investment. SGB are government securities denominated in grams of gold. They are substitutes for holding physical gold.

Source: [Livemint, November 29, 2023](#)

'If we get like-minded investors, will induct for India biz post GCC,' says Dr Azad Moopen

In yet another big-bang deal in the domestic healthcare sector, Aster DM Healthcare has approved the sale of its Middle East or GCC (Gulf Co-Operation Council) business to Alpha GCC Holdings Ltd for an equity value of a billion dollars. Interestingly, the buyer, Alpha GCC Holdings, will be owned by the promoter/promoter group of Aster India and funds managed by Middle East private equity firm Fajr Capital Advisors Limited in the shareholding ratio of 35:65, respectively, at the closing of the transaction. On September 20, 2022, Moneycontrol was the first to **report** that Aster DM Healthcare had launched a big-bang internal rejig exercise to unlock value and had tapped Gulf funds and sovereign funds to sell stake in its carved-out Middle East business. Moneycontrol's Ashwin Mohan caught up exclusively with the man of the moment, Dr Azad

Source: [Money Control, November 29, 2023](#)

Why experts expect Tata Technologies to be a blockbuster listing on Nov 30?

Tata Technologies, the first IPO listing in more than 19 years from the Tata Group, is likely to be a blockbuster debut on November 30. According to experts, the listing premium may be around 75-80 percent over the issue price of Rs 500 per share. This means the opening price for the stock may be Rs 875-900 per share, which experts attributed to the strong parentage, healthy financial performance, solid IPO subscription figures, and growth potential in the engineering services industry going ahead. The last IPO from the Tata Group was Tata Consultancy Services in 2004. The Tata Technologies IPO garnered significant attention in the stock market among the 5 IPOs launched last week, and received robust response from across categories of investors who

Source: [Money Control, November 29, 2023](#)

Exclusive: India's electronics manufacturing is ready to move from import substitution to export-led growth, says Ashwini Vaishnaw

With India's electronics and mobile phone manufacturing volumes reaching a critical mass, leading to increased local value addition, the country is poised to transition from an import-substitution regime to export-led growth, Union Minister Ashwini Vaishnaw told Money Control in an exclusive interview. In the past several years, the current government has been following an 'import substitution' model to bolster domestic manufacturing, wherein local production is incentivized through various schemes, and imports are discouraged through policy interventions like taxes and licensing curbs. "This is an industry where it's very important to create a critical mass. We have crossed that threshold now with \$100 billion of electronics production and \$44 billion of mobile phones. Today, we are in a position where we can move away from the import-substitution model and move on to an export-led model," said Vaishnaw.

Source: [Money Control, November 28, 2023](#)